

Grand Blanc Parks and Recreation
Balance Sheet Prev Month Comparison
As of February 28, 2018

Exhibit 8

	<u>Feb 28, 18</u>	<u>Jan 31, 18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
General Fund State Bank	37,082	70,752	(33,670)
State Bank Equipment Fund	11,574	11,574	0
OPEB Investments	75,378	75,378	0
Flagstar - GFCF Grant	10,032	10,024	8
Flag Star Payroll Acct	1,002	1,002	0
FlagStar Checking Acct	56	(156)	212
Petty Cash	270	270	0
Cash on Hand-Open Swim	15	15	0
Cash on Hand-Change Fund	215	215	0
Millage Monies	607,059	607,059	0
Senior Trip Fund	(71)	(71)	0
Sesquecentennial CD	0	0	0
Total Checking/Savings	<u>742,612</u>	<u>776,062</u>	<u>(33,450)</u>
Other Current Assets			
Accounts Recievable	12,967	12,967	0
Total Other Current Assets	<u>12,967</u>	<u>12,967</u>	<u>0</u>
Total Current Assets	<u>755,579</u>	<u>789,029</u>	<u>(33,450)</u>
TOTAL ASSETS	<u>755,579</u>	<u>789,029</u>	<u>(33,450)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	10,079	10,079	0
Total Accounts Payable	<u>10,079</u>	<u>10,079</u>	<u>0</u>
Other Current Liabilities			
Accrued Payroll	21,449	21,449	0
Accrued Salaries	21,373	21,373	0
Dog Park Development Project	(72)	(72)	0
Rent Deposit Liability	9,010	7,360	1,650
Senior Trip Account	3,030	13,404	(10,374)
Total Other Current Liabilities	<u>54,790</u>	<u>63,514</u>	<u>(8,724)</u>
Total Current Liabilities	<u>64,869</u>	<u>73,593</u>	<u>(8,724)</u>
Total Liabilities	64,869	73,593	(8,724)
Equity			
Millage Net Assets	604,541	604,541	0
Retained Earnings	79,774	79,774	0
Net Income	6,397	31,122	(24,725)
Total Equity	<u>690,712</u>	<u>715,437</u>	<u>(24,725)</u>
TOTAL LIABILITIES & EQUITY	<u>755,581</u>	<u>789,030</u>	<u>(33,449)</u>